

Designation of the Fund Balance	FY23	FY24
Designation done in	NA	TDB
	actual	staff proposed
Prior Year Fund Balance	\$ 2,562,370.00	\$ 2,991,178.00
Change in Fund Balance	\$ 428,808.00	\$ 451,142.00 *
Fund Balance	\$ 2,991,178.00	\$ 3,442,320.00
non-spendable:	\$ -	\$ -
restricted:		
Atlee Branch		\$ 268,000.00
Ashland Branch		\$ 358,000.00
committed:		
Atlee Branch	\$ 90,000.00	\$ -
Ashland Branch	\$ 10,000.00	\$ -
Admi Rent	\$ 100,000.00	\$ 105,000.00
Admin Capital Project	\$ -	\$ -
assigned always total or 100%:		
future admin capital project	\$ 2,229,639.00	\$ -
future branch capital project	\$ -	\$ 1,916,320.00 **
future admin center rent	\$ 300,000.00	\$ 200,000.00
unanticipated expenses	\$ 500,000.00	\$ -
unassigned:	\$ (238,461.00)	\$ 595,000.00 ***
Total	\$ 2,991,178.00	\$ 3,442,320.00
Difference	\$ -	\$ -

* estimated based on revenues over expenditures as preliminary June 2024 close but before year end FY2024 close

**total listed or 100% of remaining the fund balance after other committed and assigned areas are designated

*** Unanticipated Expenses may be left unassigned. Current assignment is 10% of FY25 budget. 15% would approximately \$894,000. 20% would be \$1,191,900.00